Schedule B, Part II

Exceptions

In addition to the Exceptions from Coverage contained in the form of Short Form Loan Policy referred to in Item 2 in Schedule A, the Policy will not insure against loss or damages resulting from the terms and provisions of any easement identified in Schedule A and will include the following Exceptions unless cleared to the satisfaction of the Company:

**[1.** Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I—Requirements are met.**]**

*(Additional Exceptions may be listed here by number)*